

[info@kryptomoney.com](mailto:info@kryptomoney.com)

[Submit Press Release](#)
[Submit Guest Post](#)
[Write for Kryptomoney.com](#)
**KRYPTOMONEY**[NEWS](#)[PRICE ANALYSIS](#)[INDUSTRY](#)[START HERE](#)[ADVERTISE](#)

[Home](#) » [Crypto Exchange Luno Ordered By Malaysian Court To Return Hacked Bitcoins To Client](#)

# Crypto Exchange Luno Ordered By Malaysian Court To Return Hacked Bitcoins To Client

By Tomiwabold Olajide

November 15, 2023

## Search

Go

## Recent Post

**NEWS**

**Grayscale Advances Toward Bitcoin ETF with Three Amendments for Bitcoin Trust**

November 30, 2023

**NEWS**

**Chainlink (LINK) Improves Network Functionality with Stacking Mechanism v0.2 Upgrade**

November 30, 2023

**NEWS**

**Genesis and DCG Reach Repayment Deal, End \$620M Feud**

November 29, 2023

We use cookies to ensure that we give you the best experience on our website. If you continue to use this site we will assume that you are happy with it.

Ok





Cryptocurrency exchange **Luno** has been ordered by a Malaysian court to reimburse a client approximately US\$128,000 in digital assets lost due to a hack, raising concerns about security standards in the industry.

In a legal victory, Yew See Tak won **nearly** RM700,000 against **Luno Malaysia** for negligence following unauthorized transactions from his account in 2021. Yew's legal team argued that Luno failed to protect the cryptocurrencies in his account, leading to a substantial loss.

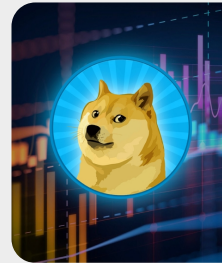
The Sessions Court judge found Luno



NEWS

## UK Government Plans to Crack Down on Crypto Tax Evaders

November 29, 2023



NEWS

## Dogecoin (DOGE) Hits Over 5 Million Wallets Addresses for First Time

November 28, 2023

## Categories

- Collaborate
- Events
- Featured
- General
- Interviews
- News
- Press Release
- Price Analysis
- Sponsored

We use cookies to ensure that we give you the best experience on our website. If you continue to use this site we will assume that you are happy with it.

Ok

decision and may appeal at the High Court.

This ruling sets a significant precedent in Malaysia's cryptocurrency law, highlighting the accountability of platforms for breaches in customer accounts and potentially prompting increased security measures in the industry.

Image Credit: Shutterstock

**Cryptocurrency Hack, Luno Cryptocurrency Exchange, Malaysia**

## Get Latest Cryptocurrency And Bitcoin News

Signup this form below to get latest Cryptocurrency and Bitcoin news, directly in your mailbox

### CATEGORY

We use cookies to ensure that we give you the best experience on our website. If you continue to use this site we will assume that you are happy with it.



[Featured](#)[General](#)[Price Analysis](#)

## PAGES

[About Us](#)[Contact Us](#)[Resource List](#)

## INFORMATION

[Submit Press Release](#)[Submit Guest Post](#)[Write for Kryptomoney.com](#)[Disclaimer](#)[Privacy Policy](#)

©KryptoMoney 2019 | Southridge Internet Corp

### Note:

Keep in mind that we may receive commissions when you click our links and make purchases. However, this does not impact our reviews and comparisons. We try our best to keep things fair and balanced, in order to help you make the best choice for you.

We use cookies to ensure that we give you the best experience on our website. If you continue to use this site we will assume that you are happy with it.

Ok

