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Shareholders walk out of Protasco EGM, calling it illegal

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Protasco's group managing director Datuk Seri Chong Ket Pen (pic) requisitioned an EGM to remove Tey Por Yee and Ooi Kock Aun as directors. — File pic

KUALA LUMPUR, Nov 26 — Infrastructure developer Protasco Bhd had its EGM today interrupted by two disgruntled shareholders who walked out of the proceedings.

The duo, Tey Por Yee and Ooi Kock Aun had claimed that the EGM was illegal, *The Star* reported today.

While a vote was cast to adjourn the EGM to tomorrow, neither Tey nor Ooi had cast their votes on the matter.

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Ong also claimed that the earlier adjournment was made in the interests of certain shareholders.

Earlier, Ooi and Tey’s legal team had filed an injunction yesterday against a move to remove them made by executive vice chairman and group managing director Datuk Seri Chong Ket Pen.

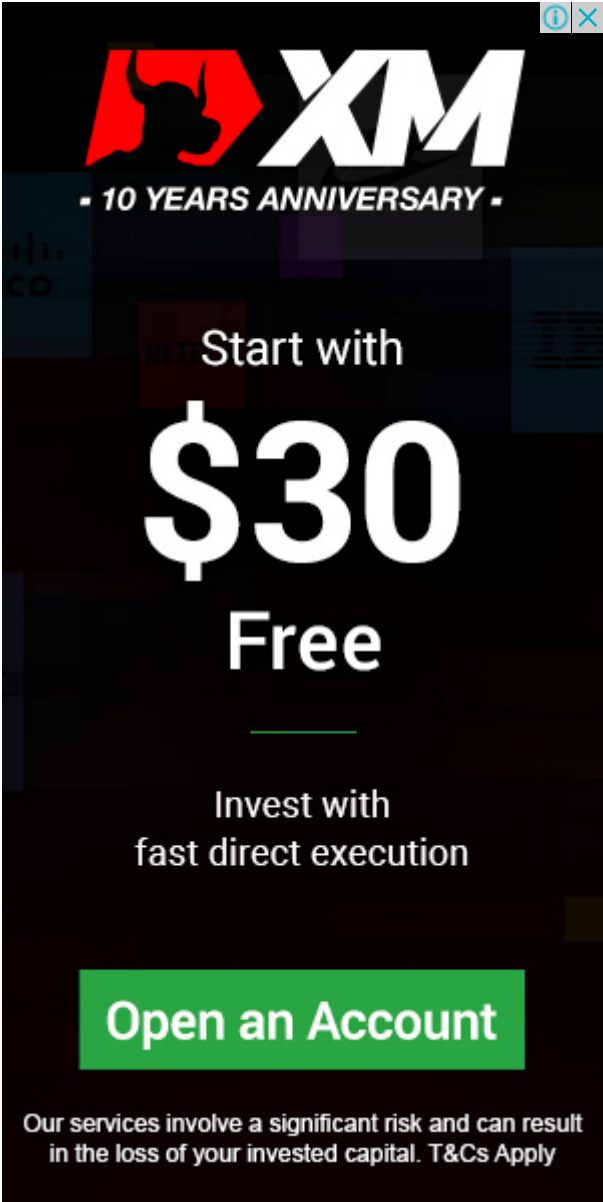
Protasco main business operations are in the construction sector and has, to date, a 700 million orderbook. The company was first listed in 2003.



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