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INSIDER

## Court allows suit against directors of gold investment firm



July 1, 2015

A group of minority shareholders in Bestino, a gold investment firm, can sue the company's directors to recover their investments, the Ipoh High Court ruled today. Judge Datuk Che Ruzima Ghazali also awarded RM5,000 in costs to the plaintiffs, V.Vijay, K. Kanniah, M. Gopal, A.Gopalan and K.Balakrishnan in the decision made in chambers. Outside the court, lawyer, Effa Ruzanna Anuar, who represented the five plaintiffs said this was good news for some 6,764 investors of the company, after months of case management to obtain the court's permission since the application in November last year. "Today's decision is important because it allows my clients, who are the minority shareholders of the company, to sue the directors. "The High Court granted leave under section 181A of the Companies Act 1965. "The court has now allowed us to sue on behalf of the company," she said. Trial can only begin, however, after a writ summons is filed, a process that can take up to a month, Effa said. More than 100 investors were present at the Ipoh High Court today. The group's coordinator, K.Kunasekaran said the investors' plight began four years ago and involved an estimated RM411 million. "We approached the Ministry of Finance and prime minister for help and were advised to seek legal redress to get back the monies. "Today's court decision is a small victory for the minority investors," he said. In June 2009, Bestino, previously known as Bestino Golden House Sdn Bhd, was raided by Bank Negara and the Securities Commission on suspicion of illegal deposit-taking. Bank Negara seized assets worth RM24.2 million from Bestino under the Anti-Money Laundering and Anti-Terrorism Act 2001. The first defendant in the plaintiff's case, managing director Chong Yuk Ming and three others are currently facing charges in the Ipoh Sessions Court, for over 300 counts of money laundering and receiving deposits without a valid license, under the Banking and Financial Institutions Act 1980 and the Anti-Money Laundering Act 2001. – July 1, 2015.

### TRENDING

Patrol spots Chinese, Russian naval ships off Alaska island

Associated Press · 2 min read



Dodging Blackouts, California Faces New Questions on Its Power Supply

The New York Times · 9 min read



How the mystery of a massacre at sea ultimately led to a conviction

Yahoo News · 4 min read



Chess world champion Magnus Carlsen breaks his silence, says 19-year-old Hans Niemann has...

INSIDER · 3 min read



An advisor to the January 6 committee said Mark Meadows' texts provide 'irrefutable' proof...

Business Insider · 2 min read



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### RECOMMENDED STORIES



Fox News

Meghan Markle set to go nuclear, but who's to blame? Royal expert explains

Meghan Markle was labeled the "difficult" duchess by former staffers. Royal expert Neil Sean explains what's next for Markle and Prince Harry after the bombshell claims were made.

17h ago



INSIDER

Queen Elizabeth scolded Meghan Markle during a tasting for her wedding, according to a new book

In Katie Nicholl's upcoming book "The New Royals," she writes that Queen Elizabeth intervened when Meghan Markle clashed with a royal staffer.

18h ago

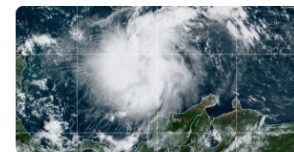


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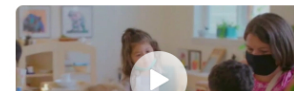
Mandatory evacuation ordered for Tampa area as Hurricane Ian approaches

The Hill



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SheKnows

### Shania Twain Poses Topless Celebrating Her Latest Music Video Release

Shania Twain is 57 years old and feeling fabulous — so fabulous that she decided to celebrate her latest music video, "Waking Up Dreaming," with a few topless snapshots. It's her way of letting fans know she loves this season in her life. The beautiful thing about Twain's gorgeous new photos, wit...

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Ukrayinska Pravda

### Russian offensive in Donetsk Oblast to go down in history as example of killing own soldiers Zelenskyy

ALONA MAZURENKO - MONDAY, 26 SEPTEMBER 2022, 23:50 President Volodymyr Zelenskyy of Ukraine has said that the actions of the Russian army in Donetsk Oblast are prime examples of the most cynical murders of their own soldiers, and that the mobilisation in the Russian Federation...

14h ago



Fox News

### Prince Harry was 'obsessed' with Archie's private birth, Meghan thought ordeal was 'barbaric': royal expert

Prince Harry was "obsessed" with keeping his first child's birth a secret from the media and public. Archie was born to the Duke and Duchess of Sussex in May 2019.

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### 12 Foods You Can Eat a Lot of Without Getting Fat

List Of Healthy Foods You Can Eat Without Gaining Any Weight



The Daily Beast

### Meghan Did 'Desperately Unhappy' Harry the 'Greatest Kindness' by Getting Him Out of Royal Life

Hannah McKay - WPA Pool/Getty ImagesPrince Harry was so unhappy with his life as a working royal that Meghan's work in helping him find an escape route should be recognized, a source has said.In his new book, Courtiers: The Hidden Power Behind the Crown, which is being serialized by...

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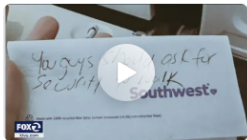


INSIDER

### Trump has called several GOP donors who contributed money to Ron DeSantis asking them to stop boosting the Florida governor: report

Former President Trump has tracked appearances made by DeSantis, while also monitoring the governor's poll numbers, per The Washington Post.

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KTVU

### Bay Area software engineer allegedly assaulted aboard airplane in racist attack

A Bay Area woman, returning from a technology conference in Florida, was allegedly assaulted on board an airplane by another passenger using his seatback.

10h ago



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### Mix Vaseline And Toothpaste And Watch What Happens

40+ Vaseline Tricks We Never Knew



HuffPost

### Dr. Oz Accidentally Gives Fetterman An Awesome New Slogan As Insult Backfires

Critics of GOP Senate nominee Mehmet Oz say this attempted slam only makes his Democratic rival seem cooler.

6h ago

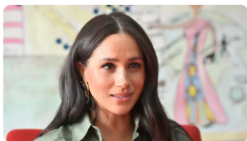


Women's Health

### Bella Hadid's Bikini Barely Covers Anything, And She's So Toned All Over

Bella Hadid has been making the most of the quarantine sunshine, and posted a series of revealing bikini pics, showing her underboob on Instagram to prove it.

19h ago



INSIDER

### A former palace insider said Meghan Markle believed she would be 'the Beyoncé of the UK,' new book claims

The claim was made by a former palace insider in Valentine Low's upcoming book, "Courtiers: The Hidden Power Behind the Crown."

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### Man Finds Tiny Creature In Backyard

You'll Never Believe What It Grew Into...

WWD



Newsom rejects kindergarten law

KTTV



Mila Kunis opens up about how she and Ashton Kutcher dealt with his health scare: 'Just power through'

Fox News

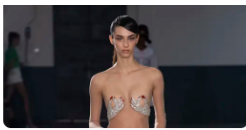


Illinois high school football player collapses during game

Journal Star







**Crystals, Fringes and More: Embellishments Reign in Milan**  
Designers big and small embraced the trend probably as a reaction to looming uncertainty.

16h ago



**PureWow**  
**Kate Middleton Will Receive the Majority of Queen Elizabeth's Jewelry Collection— But There's a Catch**  
The royal family has been sorting through Queen Elizabeth's affairs ever since she passed away at age 96. They already confirmed that her corgis have found a new home, but the world is wondering what will happen to Her Majesty's jewelry collection. Tim Graham Picture Library/Getty Images...

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**HuffPost**  
**Tom Brady's 'Inexcusable' Blunder Is The Talk Of The NFL**  
The Tampa Bay Buccaneers quarterback made a massive mistake in the closing seconds against Green Bay.

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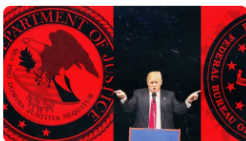
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**Reality TV Shows That Are Completely Fake**  
Fake Reality Shows That People Believed Were Real

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**BuzzFeed**  
**Adults Are Sharing The Now-Discontinued Foods From Childhood They Would Give Anything To Eat Again, And I Haven't Thought About Ritz Bitz S'mores In Sooo Long**  
"One of my earliest memories is when I was five years old, sharing one of these with my childhood best friend. I would do anything to find them again now."View Entire Post »

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**The Daily Beast**  
**Trump's 'Special Master' Delay Is Already Backfiring**  
Photo Illustration by Thomas Levinson/The Daily Beast/GettyFormer President Donald Trump has learned time and again that the best way to kill legal action is to first delay it. And while Trump's "special master" gambit initially showed promise in that regard, the tactic may have actually...

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**SheKnows**  
**Brad Pitt Reportedly Has His Eye on This Newly-Single Supermodel & We Never Saw This Couple Coming**  
After Brad Pitt and Angelina Jolie split up back in 2019, both have been seen attached to some pretty unexpected celebrities. (Yes, we're talking about those Jolie and The Weeknd rumors, and Pitt being linked to Arrested Development alum Alia Shawkat!) But this new match may be the...

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**Ad • Cleverst**  
**22 Fashion Sins Every Man Should Avoid**  
Even though it's best to be yourself, there are some basic fashion guidelines that must be observed.

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**The Daily Beast**  
**Meghan Markle Was 'Narcissistic Sociopath' Who Wanted to Be Rejected by Royals, Former Aides Say**  
Chris Jackson/Getty ImagesWelcome to this week's edition of Royalist, The Daily Beast's newsletter for all things royal and Royal Family. Subscribe here to get it in your inbox every Sunday.Meghan, the "narcissistic sociopath"Things got so bad between Prince Harry, Meghan Markle and their roy...

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**SheKnows**  
**Meghan Markle Reportedly 'Found the Solution' to Getting Prince Harry Out of His Unhappy Royal Situation**  
Royalists, who like to criticize Meghan Markle, often theorize that she dragged Prince Harry away from the palace, but an upcoming book by Valentine Low, Courtiers: The Hidden Power Behind the Crown, is offering insight that gives a much different — and perhaps, more realistic — perspective...

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**People**  
**Dancing with the Stars Recap: Elvis Night Brings a Kiss, a Flirtation and a Shocking Elimination**  
Week two saw Sarah Michelle Gellar tearfully cheering on her best friend Selma Blair, Teresa Giudice dedicating her dance to her late father and one couple's chemistry raising eyebrows

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**Larry King Investigates Prostate Supplements Video**  
Learn Everything You Need To Know About Prostate Supplements. Discover How Larry Went From Getting Up 4 And 5 Times A Night, To Sleeping All Night.

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**WTVT**  
**Latest FOX Weather model shows Ian making landfall near Tampa Bay**  
FOX 13 Chief Meteorologist Paul Dellegatto says the models are starting to come to agreement, with FOX Weather's model showing Tropical Storm Ian becoming a major hurricane before making landfall near Tampa Bay.

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#### Touchdown Wire

### Here's why Bills OC Ken Dorsey lost his mind at the end of the Dolphins game

Bills offensive coordinator Ken Dorsey went ballistic in the coaches' box at the end of the Dolphins game. Isaiah McKenzie was the reason why.